

a: Revenue Budget Monitor

	Revised Budget	Forecast Outturn	Outturn Variance	Cumulative Deficit
P05	£182.7m	£196.7m	£14m overspend	£24m overspend
<i>P04</i>	<i>£182.7m</i>	<i>£193.8m</i>	<i>£11.1m overspend</i>	<i>£21.1m overspend</i>

May	June	Jul/Aug	Sept	Oct	Nov	Dec	Jan	Feb
20.5	20.5	21.1	24					
		▼	▼					

Revenue Position

Summary DSG position 2021/22 Period 05 (all figures in £000s)

	b/f	Net DSG funding/ budget 2021/22	P05 2021/22 Forecast Outturn	In-year variance at P05	Cumulative c/f
Schools Block	(619)	87,256	86,280	(976)	(1,595)
De-delegation	(553)	31	31	0	(553)
Schools Central Block	0	2,596	2,596	0	0
Early Years	(621)	37,185	37,714	529	(92)
High Needs Block	12,609	54,266	68,670	14,404	27,013
HNB Transformation	(812)	1,400	1,400	0	(812)
Funding		(182,734)	(182,734)	0	0
Total	10,004	0	13,957	13,957	23,961

Key Messages

The in-year forecast deficit on the DSG is significant at £13.957m, which when added to the brought forward balance (of £10.0m) will give a total deficit to carry forward at the end of the year of £23.961m as illustrated in the table above. The main area for concern continues to be the High Needs block, which is forecasting an in-year overspend of £14.4m and Early Years SEN overspend of £0.529m; offset slightly by an underspend of £0.976m in the Schools block (growth fund, due to close of 3 schools).

Within the High Needs Block, £8.9m increase is anticipated in top-up funding alone and is still experiencing the biggest pressure; followed by £3.75m increase in special placements and £1.2m in ISP's. There will be further rounds of top-up applications, due to take place later in the year, the impact of which are, as-yet, unknown.

The other area of overspend is £0.529m in Early Year's block due to pressure in SEN additional needs area where more children have been identified with EHCP needs, offset slightly by £0.975m savings in central team costs.

b: Risks and Opportunities

Division	Risk or Opportunity	Description of Impact	Risk / Opportunity £	Likelihood (%)	Net / (opportunity) £
DSG	Risk	Impact of future panel meetings not yet reflected in the monitor.	2,500,000	80%	2,000,000